



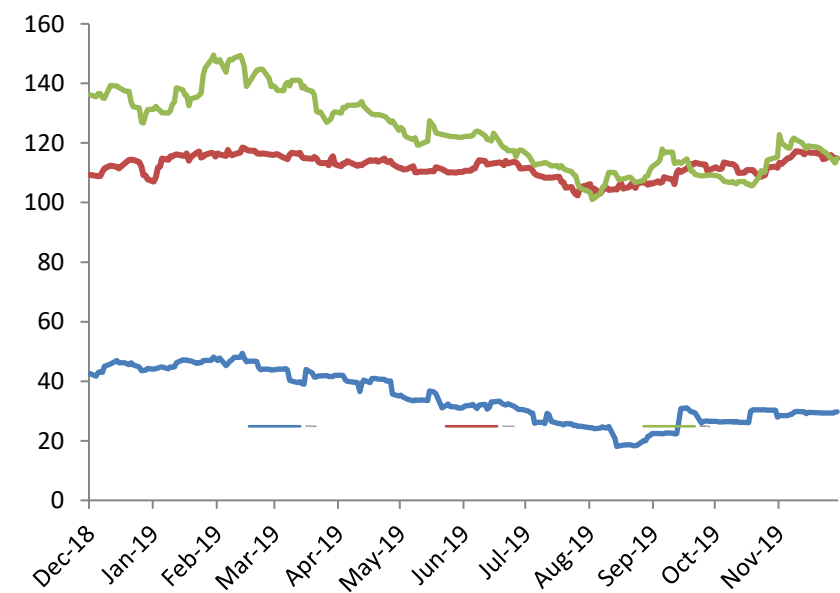
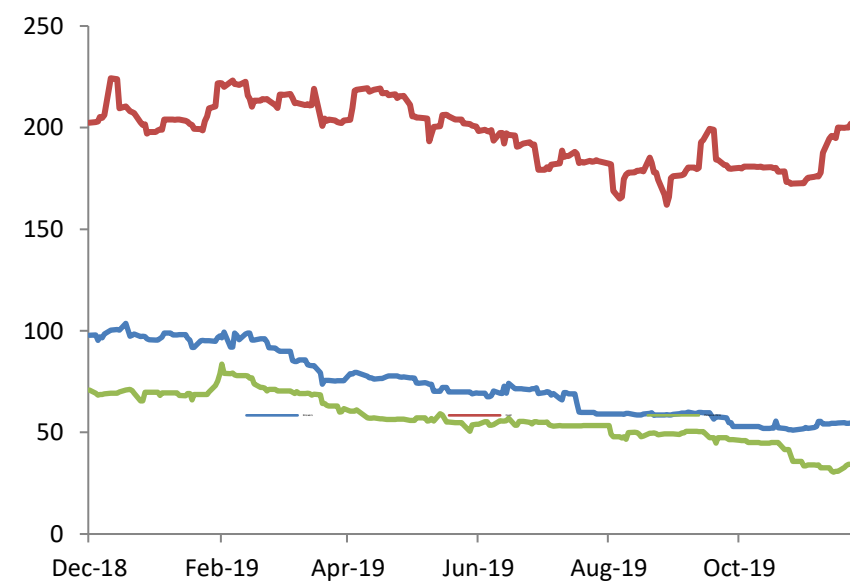
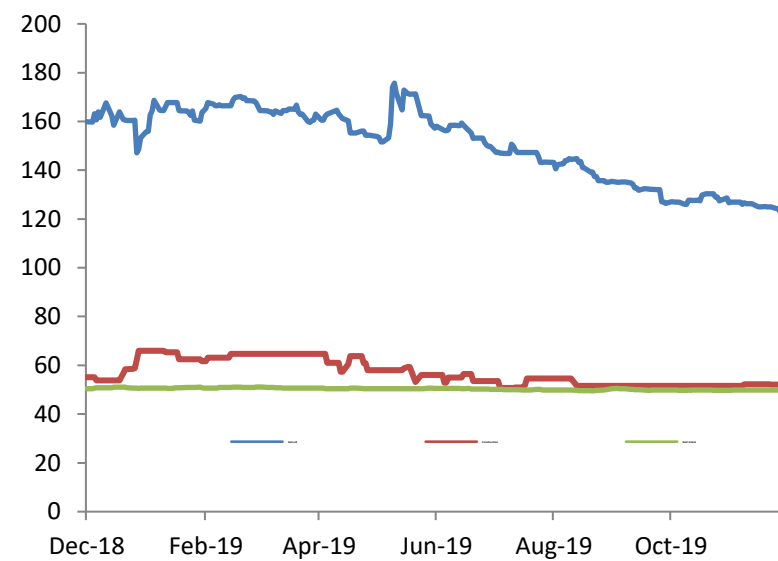
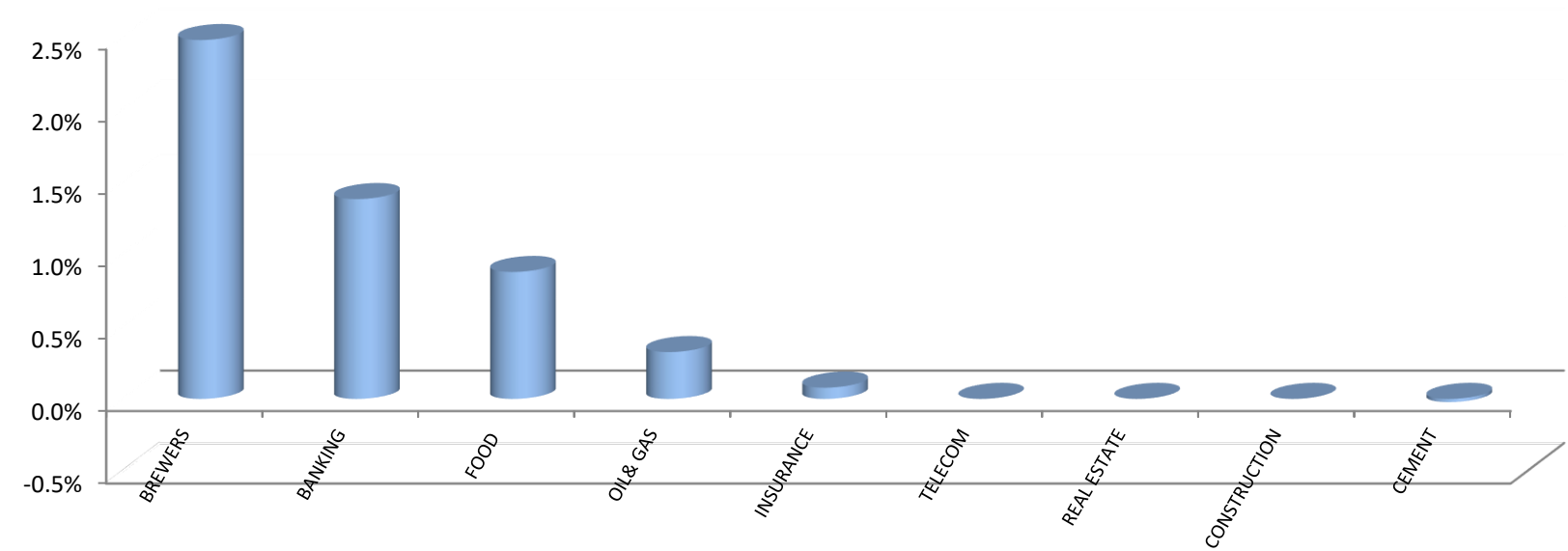
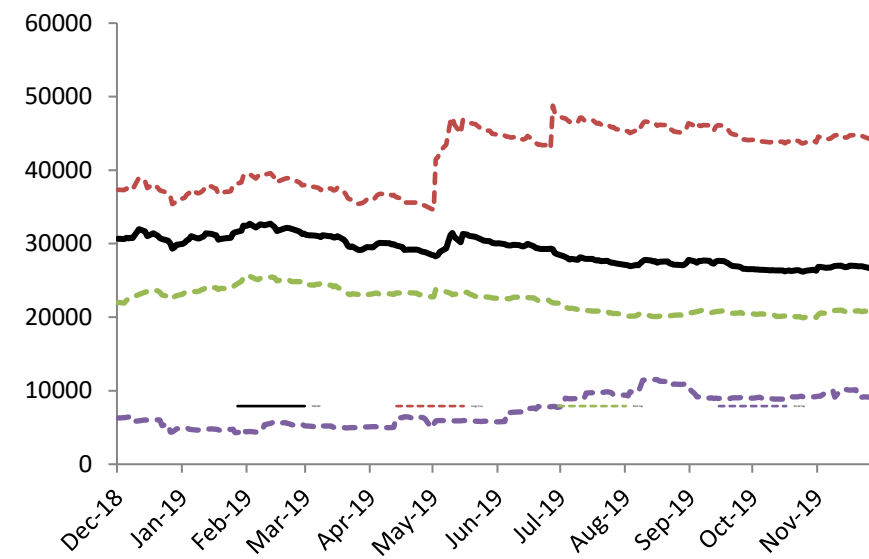
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,569.80	0.51%	-1.28%	-3.84%	-15.46%	-13.08%
Market Cap (N billions)	12,823.98	0.51%	-1.28%	-4.66%	9.41%	14.85%
Volume Traded (millions)	319.72	77.40%	1,085.93	14,897.33	75,376.32	81,255.87
Value Traded (N millions)	3,072.48	1.58%	16,729.42	195,955.07	919,740.40	959,021.84
NGN/USD	363.35	-0.04%	0.08%	0.31%	-0.18%	-0.45%
NSEASI (\$)	73.12	0.55%	-1.35%	-4.14%	-15.31%	-12.69%
Market Cap (\$ millions)	35,293.74	0.55%	-1.35%	-4.95%	9.61%	15.37%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.38%	-2.07%	5.38%	-4.22%	1.80%	-15.06%	-13.85%	1.36%	-4.57%
BREWERS	2.48%	2.56%	-1.08%	-15.88%	-2.89%	-44.06%	-38.74%	1.99%	-7.31%
CEMENT	-0.02%	-2.11%	-9.46%	-22.98%	-7.61%	-25.36%	-23.86%	1.41%	-8.31%
TELECOM	0.00%	-0.57%	-11.72%	-12.92%	-7.50%	-12.92%	-12.92%	1.05%	-4.69%
PERSONAL CARE	-0.39%	-3.14%	-32.50%	-37.98%	-29.79%	-53.06%	-54.13%	2.26%	-8.05%
CONSTRUCTION	0.00%	-0.14%	0.99%	-7.19%	0.99%	-3.27%	-5.59%	1.60%	-10.26%
FOOD	0.88%	-1.51%	13.73%	-0.89%	-0.08%	-5.30%	-2.98%	1.82%	-7.36%
INSURANCE	0.08%	0.32%	7.72%	4.07%	3.00%	1.38%	5.59%	0.91%	-2.68%
OIL& GAS	0.32%	1.31%	37.81%	-3.14%	-3.71%	-35.19%	-29.64%	3.63%	-15.96%
REAL ESTATE	0.00%	0.00%	-1.05%	-1.83%	-0.14%	-2.54%	-1.36%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.57%	-1.35%	-3.80%	-2.06%	-4.34%	15.55%	18.33%	1.79%	-2.96%
Mid Cap (Mid 30%)	0.56%	-0.31%	1.57%	-8.52%	-0.79%	-12.77%	-6.15%	0.70%	-1.76%
Small Cap (Bottom 60%)	-0.31%	-1.10%	-17.54%	54.75%	0.38%	48.73%	45.34%	4.25%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	267,583.74	9.25	-0.54%	2.21%	31.21%	44.53%	24.16%	20.13%	36.03%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	233,319.40	6.50	4.84%	-2.26%	26.21%	-7.14%	-9.72%	18.18%	-18.24%	7.50	5.25	8.45	4.35	8.60	4.35
FCMB	31-Dec	35,644.88	1.80	0.00%	0.00%	7.14%	8.43%	16.88%	9.09%	-4.76%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	853,504.20	29.00	3.57%	-3.65%	5.45%	-4.92%	-17.14%	-0.68%	-15.82%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	361,000.00	36.10	0.00%	-1.90%	0.98%	-15.06%	-20.75%	-5.00%	-24.71%	40.10	35.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	225,922.50	6.85	1.48%	-0.72%	8.73%	10.48%	-7.43%	11.38%	-11.04%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	106,695.58	6.30	-4.55%	-10.00%	-10.00%	-10.00%	7.69%	-10.00%	12.50%	7.10	6.30	7.50	5.60	7.50	5.60
Wema Bank	31-Dec	25,667.44	0.65	-2.99%	-5.80%	10.17%	10.17%	10.17%	10.17%	3.17%	0.76	0.55	1.03	0.55	1.03	0.54
Zenith Bank	31-Dec	582,404.96	18.55	0.27%	-0.80%	-0.80%	-7.94%	-19.35%	-0.80%	-19.52%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	104,490.21	6.55	2.34%	-6.43%	-10.27%	-33.16%	-56.33%	-18.63%	-53.21%	7.85	6.40	15.00	6.00	15.00	6.00
Fidelity Bank	31-Dec	59,398.33	2.05	2.50%	0.49%	22.75%	18.50%	4.06%	20.59%	0.99%	2.09	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	56,141.32	1.95	-1.02%	2.63%	-17.02%	-17.37%	-2.01%	-2.50%	2.63%	2.23	1.80	2.74	1.80	2.74	1.80
BREWERIES																
Guinness	30-Jun	44,423.70	29.50	1.72%	1.72%	-20.27%	-37.89%	-59.59%	-13.24%	-59.03%	34.00	23.30	72.00	23.30	73.00	23.30
Nigerian Breweries	31-Dec	417,863.62	52.70	2.83%	2.93%	3.84%	-7.54%	-30.66%	0.38%	-38.36%	52.70	46.00	83.20	46.00	85.50	46.00
International Breweries	31-Mar	32,951.52	10.10	0.00%	0.00%	-15.83%	-49.50%	-66.33%	-19.84%	-66.89%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,385,671.04	140.00	0.00%	-2.10%	-9.68%	-24.32%	-24.73%	-7.59%	-26.20%	151.20	140.00	205.00	140.00	205.00	140.00
C.C.N.N.	31-Dec	23,625.54	18.80	0.00%	-2.08%	11.57%	39.26%	19.75%	21.29%	-3.09%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	73,989.91	13.50	-0.74%	-2.88%	-9.09%	35.00%	8.43%	-15.09%	8.43%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	25,080.00	19.00	0.00%	0.00%	2.43%	-12.24%	-9.52%	2.43%	-5.47%	19.00	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	-27.01%	-39.39%	-32.43%	-4.76%	-47.64%	1.13	0.97	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	19,852.39	5.00	0.00%	-4.76%	-15.25%	-31.97%	-56.52%	-28.57%	-58.68%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	69,612.65	18.40	-0.54%	-2.65%	-37.20%	-40.55%	-52.70%	-31.09%	-50.27%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	6,936.08	5.80	0.00%	-3.33%	-18.88%	-24.18%	-60.00%	-18.31%	-60.00%	7.10	5.70	14.50	5.70	14.50	5.70
FOOD & BEVERAGES																
Cadbury	31-Dec	18,594.20	9.90	9.39%	0.00%	0.00%	-9.59%	-1.00%	-5.26%	-1.00%	10.45	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	1.14%	39.06%	253.17%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	192,000.00	16.00	5.96%	8.11%	72.04%	45.45%	20.30%	46.79%	4.92%	16.00	9.95	16.00	8.50	16.00	8.50
Flour Mills	31-Mar	50,647.78	19.30	0.00%	1.58%	46.21%	38.35%	-8.10%	34.97%	-16.45%	19.30	14.00	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,030,453.13	1,300.00	0.00%	-3.70%	8.33%	-10.34%	-12.16%	-6.80%	-12.46%	1,394.90	1,150.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	7,850.90	0.99	0.00%	-6.60%	2.06%	-8.33%	-13.16%	4.21%	-22.66%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	16,903.61	8.80	6.02%	9.32%	41.94%	37.50%	-12.00%	17.33%	-9.74%	8.80	6.00	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	17.92%	-31.70%	-24.90%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-19.57%	-8.64%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-6.39%	-9.54%	-5.56%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	45,731.55	3.80	1.33%	5.26%	-2.81%	1.33%	-22.45%	1.06%	-24.00%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	10.90%	-26.07%	-43.99%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	0.00%	7.14%	11.11%	-17.81%	-38.14%	-4.76%	-36.17%	3.15	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	304,154.68	549.70	0.00%	0.00%	22.16%	7.07%	1.80%	-0.95%	-14.11%	565.00	517.00	640.00	397.70	642.90	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,336.15	0.72	0.00%	-2.70%	7.46%	7.46%	4.35%	9.09%	14.29%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	46.67%	15.18%	25.00%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	-4.76%	-0.83%	17.65%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	9.09%	2.86%	-5.76%	-9.09%	8.43%	-1.64%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	2.00%	8.51%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	51,988.10	54.50	0.00%	0.00%	23.44%	-26.35%	-25.34%	-0.82%	-28.48%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	41,450.00	41.45	9.51%	9.51%	-7.48%	-28.53%	-33.31%	2.73%	-35.23%	41.45	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,401,832.54	118.00	0.00%	-0.84%	-14.80%	-12.59%	31.11%	-9.58%	31.11%	130.50	116.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-7.60%	NA	NA	-2.95%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
PRESKO PLC	41.45	9.51%	PRESKO PLC	41.45	9.51%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	47.62%	C & I LEASING PLC.	5.90	231.46%	DANGOTE FLOUR MILLS PLC	22.25	253.17%
CADBURY NIGERIA PLC.	9.90	9.39%	U A C N PLC.	8.80	9.32%	DANGOTE SUGAR REFINERY PLC	16.00	46.79%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	231.46%
U A C N PLC.	8.80	6.02%	MANSARD	1.80	9.09%	LAW UNION AND ROCK INS. PLC.	0.55	41.03%	CORNERSTONE INSURANCE COMPANY PLC.	0.62	210.00%	DIAMOND BANK PLC	2.42	210.00%
DANGOTE SUGAR REFINERY PLC	16.00	5.96%	DANGOTE SUGAR REFINERY PLC	16.00	8.11%	A.G. LEVENTIS NIGERIA PLC.	0.36	38.46%	THOMAS WYATT NIG. PLC.	0.38	65.22%	ASSOCIATED BUS COMPANY PLC	0.44	178.16%
FBNH	6.50	4.84%	ASSOCIATED BUS COMPANY PLC	0.44	7.32%	FLOUR MILLS NIG. PLC.	19.30	34.97%	CHAMS PLC TRANS-NATIONWIDE EXPRESS PLC.	0.31	55.00%	THOMAS WYATT NIG. PLC.	0.38	76.00%
GUARANTY TRUST BANK PLC.	29.00	3.57%	ETERNA PLC.	3.00	7.14%	ASSOCIATED BUS COMPANY PLC	0.44	29.41%	ASSOCIATED BUS COMPANY PLC	0.44	51.72%	CHAMS PLC TRANS-NATIONWIDE EXPRESS PLC.	0.31	65.22%
NIGERIAN BREW. PLC.	52.70	2.83%	OANDO PLC	3.80	5.26%	CHAMS PLC TRANS-NATIONWIDE EXPRESS PLC.	0.31	29.17%	B.O.C. GASES PLC.	6.10	44.89%	B.O.C. GASES PLC.	6.10	54.69%
N.E.M INSURANCE CO (NIG) PLC.	2.00	2.56%	ROYAL EXCHANGE PLC.	0.27	3.85%	ROYAL EXCHANGE PLC.	0.27	28.57%	ACCESS BANK PLC.	9.25	36.03%	A.G. LEVENTIS NIGERIA PLC.	0.36	44.89%
FIDELITY BANK PLC	2.05	2.50%	NPF MICROFINANCE BANK PLC	1.15	3.60%	EKOCORP PLC.	4.15	23.15%	A.G. LEVENTIS NIGERIA PLC.	0.36	33.33%	ROYAL EXCHANGE PLC.	0.27	44.00%
ECOBANK TRANSNATIONAL INCORPORATED	6.55	2.34%	STERLING BANK PLC.	1.95	2.63%									

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LAFARGE WAPCO PLC.	13.50	-0.74%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-9.09%	MRS OIL NIGERIA PLC.	15.30	-18.62%	JACN PROPERTY DEVELOPMENT CO. LIMITED	1.00	-47.64%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.99	-1.00%	CHELLARAMS PLC.	2.78	-9.74%	ECOBANK TRANSNATIONAL INCORPORATED	6.55	-18.63%	UNILEVER NIGERIA PLC.	18.40	-50.27%	KEJA HOTEL PLC	1.02	-45.45%
STERLING BANK PLC.	1.95	-1.02%	UNION BANK NIG.PLC.	6.30	-10.00%	ARBICO PLC.	3.89	-18.79%	ECOBANK TRANSNATIONAL INCORPORATED	6.55	-53.21%	UNILEVER NIGERIA PLC.	18.40	-52.70%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-2.86%	BERGER PAINTS PLC	6.75	-10.00%	CHAMPION BREW. PLC.	0.93	-19.13%	CHAMPION BREW. PLC.	0.93	-53.27%	ECOBANK TRANSNATIONAL INCORPORATED	6.55	-56.33%
WEMA BANK PLC.	0.65	-2.99%	DAAR COMMUNICATIONS PLC	0.36	-10.00%	C & I LEASING PLC.	5.90	-19.18%	P Z CUSSONS NIGERIA PLC.	5.00	-58.68%	P Z CUSSONS NIGERIA PLC.	5.00	-56.52%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	-4.00%	ARBICO PLC.	3.89	-9.95%	INTERNATIONAL BREWERIES PLC.	10.10	-19.84%	GUINNESS NIG PLC	29.50	-59.03%	GUINNESS NIG PLC	29.50	-59.59%
UNION BANK NIG.PLC.	6.30	-4.55%	CUTIX PLC.	1.35	-12.34%	P Z CUSSONS NIGERIA PLC.	5.00	-28.57%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
ROYAL EXCHANGE PLC.	0.27	-6.90%	CHAMS PLC	0.31	-13.89%	UNILEVER NIGERIA PLC.	18.40	-31.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-60.00%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	-60.00%
CHAMS PLC	0.31	-8.82%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	-15.38%	FIDSON HEALTHCARE PLC	3.10	-31.11%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CUTIX PLC.	1.35	-9.40%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	INTERNATIONAL BREWERIES PLC.	10.10	-66.89%	INTERNATIONAL BREWERIES PLC.	10.10	-66.33%

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